



LKL INTERNATIONAL BERHAD

(1140005-V)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE 2ND ANNUAL GENERAL MEETING (“AGM”) OF LKL INTERNATIONAL BERHAD (“LKL” OR “THE COMPANY”) HELD ON TUESDAY, 27 SEPTEMBER 2016 AT 10.00 A.M.

Q1. What is the status on the utilisation of proceeds raised from the Initial Public Offering (“IPO”)?

Below is the latest status of the utilisation of the proceeds from the IPO :-

Purpose	Proposed utilisation (RM'000)	Amount utilised (RM'000)	Balance yet to be utilised (RM'000)	Variation of the Proceeds Utilisation (RM'000)	After Variation of the Proceeds Utilisation (RM'000)	Estimated timeframe for utilisation (from the date of listing)
Capital expenditure	8,500	-	8,500	(2,500)	6,000	Within 18 months
Repayment of bank borrowing	3,995	-	3,995	(3,995)	-	-
Acquisition of factory and related renovation works	-	-	-	6,495	6,495	Within 18 months
Working capital	7,605	7,450	155	-	-	-
Estimated listing expenses	2,500	2,655	(155)	-	-	-
Total	22,600	10,105	12,495	-	12,495	

Q2. What are the progress and outlook plan that the Board of Directors have for the Company for the next 1-3 years?

The Company had recently acquired a new CNC punching machine from Trumpf Malaysia Sdn. Bhd. for a consideration of EUR318,000.00 (or RM1.44 million).

In addition, the Company will focus in expanding its presence and market share in both the local and export markets through active participation in exhibitions. The Company had recently participated in a few local exhibitions in Kuala Lumpur and Sarawak, and overseas exhibitions namely in Tanzania, Singapore, India, and Vietnam.

The Company will also participate in the upcoming exhibitions to be held in Germany and Dubai.